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Second FRONT PAGE

E-mail: corcoran@regional.utoronto.ca

Keywords: *parenting practices, child development, child abuse, child neglect, child maltreatment*

But as your feedback improves your savings, investment to 100% (total) or 100% (over)

Sino writer pays back nature, his life saver

By Jenny Raygoza
Exploring China's rich and vast natural resources and studying how other countries were managing their national parks and wildlife refuges, he journeyed to a country of 1.4 billion people where they could receive their appreciation and address the environmental issues.

But this, he was chosen to receive the 2002 Ramon Magsaysay Award for Peace and International Understanding.

Young was in his 50s—and got a new lease on life from Mother Nature when he embarked on his "green" career.

A student at Beijing Normal University in the infancy of the People's Republic, he became a dedicated reporter for Beijing Daily in 1982, but was later dismissed as a rightist and was eventually laid low in the countryside.

By accident, but his skills were needed to death by the Red Guards, and for many years his two daughters were left to fend for themselves.

Nature also made her comeback
After his exile in 1980, he started China Nature magazine, which reported on China's natural resources. He became a dedicated journalist in 1980. Mother Nature more intensely, wrote books and gave lectures on environmental issues.

He has authored nearly a dozen books on nature and the environment, and is a frequent speaker at seminars and in collaboration with Mother Nature. He has been a frequent speaker at seminars and in collaboration with Mother Nature.

Green Camp's mission
The mission of Green Camp is to raise awareness in the country about the environment and to encourage the youth to be involved in the movement.

Red Rag
Early on in his career, the writer began to focus on the environment. He was the first to start a magazine on the environment in the Philippines.

It's one for pulp fiction: Tarantino on 'paddyak'
Tarantino made 'paddyak' his signature, using 'It's... That's not my style'.

Directed paddy
The director also directed his first feature film, 'Pulp Fiction', which was a huge success.

Acclaimed awards
Tarantino has won several awards, including the Academy Award for Best Screenplay for 'Pulp Fiction'.

More than a decade's research, the book traces the history of China's natural resources, which include the world's highest mountains, the world's longest river, and the world's largest lake.

Green Camp
In 1996, started by an appeal from a reader to improve in a government plan to build a 140-square-kilometer area in the Philippines, he organized what became known as Green Camp for College Students.

Young took a group of students along to observe and gain field experience there. The first camp, which lasted 21 days, was held in the mountains of Mount Apo.

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MOVING BACK Young's life and work in the Philippines, the writer is teaching the youth how to protect and preserve the environment.

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from them. Young (a 50-year-old father of three) says that the students were very motivated and that he was able to teach them a lot about the environment.

The book also takes the time to look at "dramatic" events, including the 1989 Tiananmen Square protests and the 1989 Tiananmen Square protests.

Understanding interrelationships
In 1996, he organized what became known as Green Camp for College Students.

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THE HEDGE FUND BOSS is back on the floor of the New York Stock Exchange on Tuesday. Wall Street pulled back sharply over the pace of consumer spending until a disappointing report from Wall Street Journal Inc.

Asian, Euro stocks tumble over credit crunch in US

By David H. Johnson

Stocks tumbled from 45,000 to 44,000 in Standard & Poor's 500 index in Europe, the Asian Nikkei 225 stock index fell 1.2 percent, France's CAC 40 benchmark fell 1.4 percent, and Germany's DAX fell 1.7 percent. Traders remained highly sensitive to evidence that the following US corporate earnings—which register from home to people in 48-point credit facilities—may have lowered on banks or investment funds around the world.

"Investors are still having a real hard time trying to understand what's going on in the credit markets," said a senior analyst at Morgan Stanley, Barclays Capital analyst Mark Pitts said.

"And if we get a better picture on how the problem we're facing, some of the credit markets, sell off long-term bonds, then they're going to be the next step."

The latest wave of selling came despite recent news by the world's major central banks to continue to inject liquidity by purchasing billions of dollars of emergency loans into the banking system.

Short-term gradations

Asian economists and dealers, however, and the gradations on Asian stock markets were much better. Some Asian could even be good tonight, they said, given the strong growth and earnings data from China, Japan and other regional economies.

Mikael 225 stock index, the benchmark for Asia's largest stock market, plummeted 100.49 points, or 2.17 percent, to 4,655.61, its lowest since last Dec. 6, as financial news got belated by the announcement about a billion-dollar US aid package to help stabilize Japanese export loans abroad, including Japan's export loans abroad, including Japan's export loans abroad, including Japan's export loans abroad.



PTT: A Filipino trader waits and an electronic board inside the stock exchange in Manila as Asian stock markets fell sharply on Wednesday as investors drive away from emerging credit markets.

ing linked by falling prices forecasts by major retailers.

Stock American spending would be a blow to the Japanese and other Asian economies, which are all heavily dependent on exports to the United States.

In New Zealand, the benchmark NZX 50 index slipped before the pre-market 4,000 hours before ending down 1.5 percent at 4,009.46—its lowest closing since December 2006.

"It's not a particularly pretty day for the market. World markets are all just falling on each other at the moment and they're going to be a bit of a problem," said a senior analyst at Morgan Stanley, Barclays Capital analyst Mark Pitts said.

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More bad news

In the short term, though, future market news had news could be expected about credit markets, which could be off another 100 points tonight.

"We're going to have a real problem in the credit market," said a senior analyst at Morgan Stanley, Barclays Capital analyst Mark Pitts said.

Traders in Tokyo said Japan's banking sector may keep Japanese stocks from plunging much further. Some analysts also say market sentiment is likely to remain upbeat as investors about Japanese investments in the US may make a key factor in the bank of Japan's decision to inject liquidity in the market.

Some market analysts also say Japan's economy continued to grow, but this week, the government reported that the world's second largest economy stalled in 10th straight month of expansion after June, although the pace of growth had weakened.

"The Japanese economy remains strong," the bank reported. "We do need to keep a close watch."

Lower profit forecasts

But there remain about the focus of the overall US economy. Tuesday, US analysts announced lower profit forecasts, including Wall Street Journal and House Report 10. A downturn in the US economy, a key report market for Asia, could spark a more real danger for the region.

Reports say that the biggest fear is that US economic stimulus by private businesses will spark global financial conditions, thereby weakening consumer spending, on some markets and credit markets globally.

Overnight in the United States, the Dow shed 1,137 points to 13,000.02, ending a volatile trading session. The benchmark S&P 500 fell 1.4 percent to 4,655.61, its lowest closing since Dec. 6, as financial news got belated by the announcement about a billion-dollar US aid package to help stabilize Japanese export loans abroad, including Japan's export loans abroad, including Japan's export loans abroad.

In Bangkok, where the index had a record high close this month until the global market, the Bangkok Composite Index fell 1.17 percent to 4,009.46.

Stock markets were closed in India and South Korea for national holidays. Reports from S&P and AP.

SO THE PUBLIC MAY KNOW

Recent reports have implicated PERFORMANCE FOREIGN EXCHANGE CORPORATION (PFEC) as engaged in illegal investment activities. In order to clarify issues, PFEC issues a product to answer the following:

1. What is PFEC?

PFEC is an information service and trading facility provider to those engaged in spot foreign exchange trading. It was duly registered with the Securities and Exchange Commission on June 23, 1995 with the primary purpose "... to operate as a broker-dealer between market participants in transactions involving but not limited to foreign exchange. ..."

2. What is it engaged to?

As an information service and trading facility provider, PFEC keeps its clients updated with the current market trends and activities with its daily commentaries, market newsletters and currency trackers to give clients a look into what the market makers are doing. In addition, PFEC provides a state-of-the-art internet currency trading system where clients can directly trade in the foreign exchange market.

3. What is spot foreign exchange trading?

Spot foreign currency trading involves the exchange for delivery within two (2) business days from transaction date. The major currencies are traded at the prevailing exchange rates involving foreign exchange contracts.

4. How do clients earn?

The foreign exchange market is the largest single open market in the world where traders buy and sell round-the-clock. A foreign exchange trader makes profit by taking advantage of favorable market fluctuations. Payment to the client is made through deposit transfer to client's account in any of depository banks or to any bank with the client's name as the sole beneficiary.

5. What is the nature of deposit made with PFEC?

PFEC operates under the margin or leverage system trading. For clients to be able to trade in the foreign currency market, they must meet certain minimum financial criteria to assure the performance of their contracted commitment. The deposit is a security which the client is required to put up prior to initiating an order to answer for the performance of the trade.

6. Are clients free to withdraw their deposits anytime?

The clients are free to withdraw their free-margin deposit anytime. Free-margin deposit means the deposit which is not under any contracted commitment or any open market position by the client.

7. Does PFEC guarantee profits?

Because of the very nature of spot foreign exchange trading which is highly sensitive to external market forces and, is, therefore, very unpredictable, it is impossible to guarantee profits or a return on one's investment. Hence, PFEC cannot and does not guarantee to its clients that their transactions will be risk-free. Moreover, clients are provided with the mechanism by which they can manage the risks via stop orders and limit their losses to an acceptable percentage of the current equity level. THERE IS ABSOLUTELY NO GUARANTEE OF RETURNS GIVEN BY PFEC.

8. Are clients made aware of the risks of trading currencies?

Clients are apprised of the nature of spot foreign exchange trading through pertinent risk disclosures and are made to undergo one-on-one sessions with responsible officers of PFEC to make them fully aware of the risks of trading currencies.

9. Is PFEC engaged in any pyramid scheme?

No! PFEC is not engaged in any pyramid scheme because the income is generated out of the foreign exchange trading and not on the number of people recruited. The legitimacy of PFEC's business has been affirmed by no less than the Department of Justice, the Court of Appeals and the Supreme Court of the Philippines.

10. Is PFEC related to PFCP Corp.?

No! PFEC is not in any way connected with PFCP Corp. PFEC and PFCP Corp. are engaged in entirely different businesses and have no business relations with each other. PFEC is a foreign exchange information service and trading facility provider to those engaged in spot foreign exchange trading while PFCP Corp. is an outsourcing business company providing IT support and distribution of information about financial services companies. In all investigations conducted, PFEC has submitted official documents to prove that PFCP and PFEC are not connected with each other.

11. Is Michael Liew connected with PFEC?

No! Mr. Liew has never been involved in the operations of PFEC since June 2004 and has subsequently divested his entire shareholdings in the company as early as 2005 in favor of the SolidGold Group. At present, Mr. Liew has no connection whatsoever with PFEC.

Again, we thank our clients for their steadfast trust and confidence in PFEC and we look forward to a continued mutually beneficial business relationship.

PFEC
PERFORMANCE FOREIGN EXCHANGE CORPORATION
(a member of the SolidGold Group)

News

For complete headlines, register our e-mail alerting technology at www.pdi.com.ph or 888-888-8888. E-mail: news@pdi.com.ph

Now, prayers to end the rains urged

By Mike Ocasio

MANILA (PDI)—Cardinal Ricardo J. Vidal is among the prelates pleading the heavy rains on the United Kingdom's Adoration of the Holy Name of Jesus, but he also expressed concern over the damage brought by yesterday's heavy rains.

The rains fell only a few days after floods forced the authorities to lay down to pay the Manila Bay bridge early this month.

It was said that Cardinal Vidal, 75, said that the rains did not fall and did not stop the rains. He said, the rains did not stop the rains. He said, the rains did not stop the rains.

Meanwhile, Vidal, in prayer with Cardinal Vidal, up Manila's Manila Bay bridge, at least 15 bridges and more than 100 people, forced yesterday's heavy rains for the flooding and suspension of the Manila Bay bridge.

The national center, a line in the country is a project of the Catholic Bishops Conference of the Philippines. Commission on the Clergy, which has been

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30-KID CHILDREN carry their belongings as they wade through a flooded street in Manila Wednesday. Traffic was snarled for hours and stranded thousands of motorists.

AP/WIDE

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No classes in all levels in Metro, 5 provinces

By Christine Q. Avendaño

THREE WILL BE NO CLASS in all levels today in Metro Manila and the other provinces—Batangas, Bulacan, Cavite and Laguna—due to the expected heavy rains brought by typhoons.

This was announced last night by National Disaster Coordinating Council Executive Director Gen. Rodrigo Duterte who said President Maqueda's office approved the NDRRMC recommendation for the suspension of classes in these areas.

Meanwhile, President Maqueda's office called out the military to help clean up roads and bring some people stranded due to the damage and floods in Metro Manila provinces.

Military personnel are already in the field. Gen. Duterte's office said the President directed the Armed Forces to help the police in cleaning the streets from flood debris.

"There were many areas in flood where traffic was in danger," that was why the President directed the AFP to assist in clearing the problem," Duterte said.

AFP Metro Manila com-



MOTORISTS are caught in heavy traffic on EDSA Wednesday after a heavy downpour.

AP/WIDE

munications Maj. Gen. Ben Debes said his command sent its command to help in clearing the roads in Metro Manila and other areas.

Debes also said his command provided three command trucks in Metro Manila and other areas.

Even cops helped stranded motorists and commuters

By Arlene Pope

HEAVY MONSOON RAINS brought floods and landslides earlier this week in Metro Manila and other areas.

The National Police Office (NPO) said it sent its command to help in clearing the roads in Metro Manila and other areas.

According to the NPO, the command sent its command to help in clearing the roads in Metro Manila and other areas.

In other areas, Batangas, Cavite and Laguna were also affected by the heavy rains.

Floods were also reported in the areas of Batangas, Cavite and Laguna.

The command sent its command to help in clearing the roads in Metro Manila and other areas.

In Metro Manila, the command sent its command to help in clearing the roads in Metro Manila and other areas.

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The command sent its command to help in clearing the roads in Metro Manila and other areas.

Lacson, Pimentel, Erap can't set foot in US

OF FORMER PRESIDENT ERAP... (Text continues about political figures and their status in the US)

the "Justice" Bureau only had to talk to the police... (Text continues about legal proceedings)

ON TARGET



A top officer of the Western Mindanao Command... (Text continues about military operations)

Court Judge Francisco Caprio has been charged of sexual... (Text continues about a court case)

At Bataan... (Text continues about a location or event)

One of the alleged conspirators... (Text continues about a conspiracy)

Erup, Lacson, Pimentel and... (Text continues about political figures)

But what will be the... (Text continues about a situation)

This has caused growing... (Text continues about a growing issue)

Why did Caprio get away... (Text continues about a person's actions)

Police volunteers always get... (Text continues about police activities)

Erup, Lacson, Pimentel and... (Text continues about political figures)

Undersecretary Antonio Vill... (Text continues about an official's role)

His Undersecretary just be... (Text continues about a secretary's actions)

It didn't stop something with... (Text continues about an event or action)

The Bureau Fire Protection... (Text continues about fire safety)

Police volunteers always get... (Text continues about police activities)

Whereas before a progress...

Undersecretary Antonio Vill... (Text continues about an official's role)

His Undersecretary just be... (Text continues about a secretary's actions)

It didn't stop something with... (Text continues about an event or action)

The Bureau Fire Protection... (Text continues about fire safety)

Police volunteers always get... (Text continues about police activities)

Mother's plea to Manila court: Show me my son

By Alfonso W. Lopez

THE MOTHER OF A SUSPECTED THIEF who was arrested last June and has been missing since then yesterday filed a petition for habeas corpus at the Manila Regional Trial Court.

peace and ensure that the anti-drug proceedings... (Text continues about the mother's plea and the legal process)

Wayward truck kills worker in San Juan

By Grisel L. Alvar



A 1995 Isuzu truck at the spot where a factory worker was killed after he was hit by a wayward truck in San Juan City. Three other workers were injured in the incident. The truck is being held public use to test control of the vehicle.

A FACTORY WORKER WAS KILLED AND three were hurt when a truck skidded into a factory compound in San Juan City yesterday morning.

San Juan police chief Sgt. Rodelo Anson identified the dead fatality as Yvonne Pellos, a worker at Asahi Electrical Manufacturing located at 117 P. Drive, St. Anthony, St. Luke's, San Juan City.

Who's afraid of Gonzalez? Not this Manila prosecutor

By Alfonso W. Lopez

MYTHS BEING PROMULGATED BY JUSTICE Secretary Rod Gonzales, Manila Institute City Prosecutor Rod Gonzales pointed a jab toward PDS members in the two cases of Marikina superbug last August last.

which he said were "private associations" of... (Text continues about the prosecutor's statements and the cases)

Arraignment of 4 suspects in shabu case set Sept. 4

By Kristine L. Alvar

THE MURDER TRIAL OF ALleged drug lord Juan Francisco... (Text continues about the arraignment and the case details)

brothers, saying it is the... (Text continues about the suspects and the case)

brothers, saying it is the... (Text continues about the suspects and the case)

METRO Citizen's Call



One City of Adherence and Development... (Text continues about the Metro Citizen's Call initiative)

- Did a signpost make your trip?
Barrage damaged on your travel route?
Borrow, duplicate license on the street where you live?
Are you able to enter against the...
Is there a fire alarm in your area?
Is there a fire alarm in your area?
Is there a fire alarm in your area?
Is there a fire alarm in your area?

0915-8883366
P.S. Metro Citizen's Call is a...
Metro Citizen's Call is a...
Metro Citizen's Call is a...

Metro waterworld: Massive flooding ...

From page A-7

Ms. Grace Garcia in Manila... (Text continues about flooding in Manila)

They were all on orders to... (Text continues about flooding in Manila)

Reading was "too normal."... (Text continues about flooding in Manila)

The WORLD

Edie Lerman & Glenn

Mattel recalls more toys in Asia over paint, magnets

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Deferred Payment Offer

Next time,
spare Junior's
savings.

Too broke that you need to break your child's piggybank?
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SINGAPORE—US TOY GIANT Mattel Inc. on Wednesday said it was recalling some models of Polly Pocket, Barbie, and other Chinese-made toys from Asian markets as part of a major worldwide exercise to remove the toys from shelves because of lead paint and tiny magnets that could be swallowed.

The global recall now covers more than 1.5 million toys, announced on Tuesday, some nearly two weeks after Mattel, the largest US toy maker, recalled 1.5 million Polly Pocket toys from worldwide stores made in China because of possible lead paint hazards for children.

Mattel worldwide recall included 450,000 of the new "Gears" toys related to the character from the movie "Cars" because they contained lead paint. It also recalled a November 2008 recall of toys that contain magnets that can be swallowed by children. They included Polly Pocket dolls and Barbie and Ken dolls.

The "Gears" toys were manufactured by Early Light, a Hong Kong registered company that makes its toys in China. Early Light subcontracted the painting of the "Gears" toys to another company.

While Mattel did not immediately provide a figure for the number of toys affected in Southeast Asia, it said that those models were being recalled in Singapore, Hong Kong, and the Philippines.

Mattel said it was recalling these toy models in Malaysia, Indonesia and the Philippines, and one model made in Vietnam and Thailand.

Such recalls were the latest move by the US toy industry which relies on China for about 60 percent of its manufacturing.

The Aug. 12, Mattel recalled about 1.5 million Chinese-made Polly Pocket toys—excluding their sister dolls and the Barbie, Big Girl and Ken—has contained lead paint. In Asia, about 1.5 million Thomas & Friends wooden railway sets, imported from China and distributed by the B2 Corp. were recalled because of lead paint.

China goods face tighter regulation

WASHINGTON—THE U.S. CUSTOMS AND BORDER PROTECTION (CBP) is tightening its scrutiny of Chinese goods entering the United States, after the giant recall of 1.5 million Chinese-made products worldwide.

A CBP source on Tuesday said for the inspection of all Chinese toys imported into the United States, after the giant recall of 1.5 million Chinese-made products worldwide.

"We can't wait any longer for Chinese goods to be in the United States," the source said. "We are going to be very strict in the way we inspect these goods."

The problem is serious, said the source, because it could lead to a ban on Chinese goods from the United States, after the giant recall of 1.5 million Chinese-made products worldwide.

The recall was related to the toys that contained lead paint and tiny magnets that could be swallowed by children.

The recall was related to the toys that contained lead paint and tiny magnets that could be swallowed by children.

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SPORTS

Koronadal archers hit mark

Cagayan de Oro paddlers, chessers strike in POF

By Jane Hernandez

CAGAYAN DE ORO CITY—Koronadal City seized the first gold medal from within its archery parkland on the second day of competitions, particularly in the Marikina qualifying leg of the Philippine Olympic Festival.

Estrella Manaligat posted 187 points while Oscar Luyano accumulated 149 after six frames at Koronadal's indoor and bronze-medalists at all.

Luyano total was built around cumulative scores of 41, 46, 127, 148 after four sets of the 36-arrow event. By Day 12, the senior from Koronadal's Comprehensive High School, just joined doing and further rounded her lead

for good in the final two frames.

"I'm happy about my performance," said the 11-year-old Luyano in Filipino. "Hopefully, I can win more gold medals in the other events."

In table tennis, seven-year-old Sergio Reyes of Cagayan de Oro beat his elder brother, Sergio, in a marathon 12-6, 13-15, 9-12, 13-7, 11-6 though for a possible winning strategy in the final of the under-14 category.

Sergio, the younger participant in hoop table tennis, secured the top seed in the quarterfinals while his 10-year-old brother also bagged first in the final of eight.

Cagayan de Oro's Glenn Adams emerged triumphant in the girls' under-17 class after defeating early favorite Quevedo Angaran Santos and Nefie Ann Lachaplan of Zamboanga to lead the quarterfinals falling along with her fellow competitors.

Adams defeated Lachaplan, 11-0, 11-5, 11-4 before pulling off an 11-3, 6-11, 11-3, 11-

4 straight over Santos later in the morning at the GM event's climax.

Over at the South Westmar in Baguio, Cagayan de Oro and Marikina Oriental secured top-to-bottom early category in the chess competitions with victories by the boys and girls open sections, boys and girls under 20 and boys' under 14.

Junior Prince of the host city defeated team-mate Benjamin Santiago to join Jovell Alan Limbaco of Marikina, Cebuano, Cebuano's Prince Ralph Dula, Jovell Caba of Cagayan City and Elmer Rangelano of General Santos as the top four of the open section with respective 10-0.

Limbaco's victory earned the points with three Caba to share the lead in the open section with Marikina's Genylos Caba, who earned 1.5 points after defeating Marikina No. 2, 10-0 in winners for Marikina Oriental were Antonio Chavez and Yohel Jairo Salas (under 20) and Julie Ann Ocampo (under 14).

Bacolod-Negros belles keep title hopes alive

THE PHILIPPINE BACOLOD-NEGROS softball team put behind a frustrating week with a 4-2 victory over previously unbeaten US West squad Wednesday (Sat Aug 12, at California) Tuesday to keep its flickering title hopes alive in the Junior League World Series in Richmond, Washington.

Instead of what could have been an easy win over lightweight Europe because they failed to score 100 runs in six, the Bacolod girls, the Asia-Pacific representatives, faced their hosts against the will to put the third day of the 18-team tournament.

For starter pitcher Anna Benjamin,

senior Angelepe Benjamin and outfielders Charmaine Jay Gila and Cherry Ann Bano provided her back to maintain the Bacolod's earlier lead.

The Bacolod team couldn't get 4-for-6, including two doubles, and had two runs batted in, while Bano felled two hits, including a double, the same output shared by Jay Gila.

The visitors chased the Filipinas—who had to baffle their opening-day match against a Dutch team because it was unable to beat an earlier English team—into a tie with US Central squad Bismarck, Ohio at 1-1.

US East's Harverson, 11, from New

York leads the group with a 2-0 record, followed by US West, which beat the Netherlands, 17-3, Monday at 2-1.

The Bacolod girls, being drafted to US South last year, level the Harverson sub-battle at 2-2 on Wednesday 5-1 on Thursday in the Philippines, before clashing with Bismarck at 11-04-5 on Thursday (2-41 a.m. Friday in the Philippines).

In the Big League competition in Kalamazoo, Michigan, the Bano squad was edged in its debut by California, 3-2, in third to third place in Pool A with a 1-3 slide.

The Manila cluster, 5-4 winners over

10-0 last, West Virginia, Maryland and Texas were evenly matched when they outside with Pool A. A leader Chicago 5 (3-0) last Wednesday.

In Tokyo, Michigan, East Central from Marikina gave her first win in the Junior League Baseball World Series against Illinois' Marikina West 11-1, while the Filipinas played early today.

The Filipinas squad, powered by pitcher Yvonne Rende, Andrew Tan and Mike Roberts, ran series in place on the west-side with a win today after victories over Canada (5-1) and Puerto Rico (9-0).

Gold/P Japan, regular Marikina



ANNA Benjamin.



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Stocks plunge 4%; peso slips to 46.23:\$1

Jittery investors dump investments in emerging markets

By Elizabeth Sanchez-Lacson and Doris C. Dumas

THE PESO WEIGHED BACK TO THE 46-TO-\$1 TERRITORY and stocks fell 4.1 percent yesterday as markets around the world plunged on continued worries about problems in US credit markets and a projected slowdown in consumer spending, dealers said.

The stock market plunged in its lowest in nearly five months and slipped to fourth biggest one-day point drop this year, triggered by a sharp sell-off on Wall Street and other Asian markets on fears of slowing consumer spending in the United States.

The Philippine Stock Exchange In-

dex (PSEI) fell for the fourth straight day by 131.22 points to 4,328 points, its lowest since March 21 when it stood at 4,399.47.

The PSEI said that this was the market's third biggest one-day percentage drop this year. "You see, the market was still up 4.36 percent of

167.9 points.

"This is really a systemic reaction to the Dow Jones 300-point decline (yesterday). The market is ignoring fundamentals for the time being. It's such a scenario, the correction could end up creating the market's year-to-date gains before any consolidation takes place," said Francisco Libran, president of PSC Securities.

Analysts and investors had been shaken again when Wall Street plunged for a fourth consecutive session on problems in the US subprime mortgage market and on disappointing forecasts by major US retailers (see page B2) and Nike-Mart.

Thomson Capital and Value Line In-

vestors are bullish. This is a reflection of weakening consumer confidence and is partly due to the drop in US stocks and continued uncertainty over the subprime mortgage crisis.

Value investors lost 14.08 billion with more than 2.6 billion shares traded. Loans portfolio gained 13.16 to 6.

"Based on technical analysis, the support is 4,300. We are seeing that support and once we break that, we are in a bear market. The bull run is over," warned Libran.

"The market moved as a crowd. It drove away all fundamentals, dis-

PHILIPPINE



IN THIS ISSUE

Breaktime:
Holy smokes! /B2



Listed food,
beverage firms
turn in mixed results /B3

Additional VAT
collection in 1st 6
months hit P12B /B5

MONEY SENT HOME BY OVERSEAS Filipino workers through the banking system rose by only 1 percent in June over a year ago but remained above the \$1-billion mark for the 14th straight month despite a decline in the deployment of new workers abroad.

But for the first half of 2007, total remittances soared through banks reached \$7 billion or 14.2 percent higher than the year ago level despite

a 5.1 percent decline in the number of new workers listed abroad, the Bangko Sentral ng Pilipinas reported yesterday.

The high level of remittances despite the slowdown in OFW deployment during the first six months was attributed by BSP Governor Benito S. Aquino Jr. as Philippine banks continue to provide more efficient remittance transfer services and expand the number of remittance ven-

ues abroad.

"The overall, the increased OFWs and their beneficiaries in the last five 5-month quarters offered by banks has expanded, thereby encouraging their use of the banking system as the conduit for their remittance transactions as well as for their savings and investment activities," Aquino said in a statement.

An earlier study on the Mexican re-

ported to deposit in the banking system more than in three times more beneficial than three months elsewhere as these funds could be distributed to investments, including small and micro businesses.

The BSP's monthly report on OFW inflows did not include funds flowing through the informal channels, defined as uncollected or completed operations such as friends, relatives.

OFW-32



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How can we protect them?

— Jaime Cardinal Sin

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Saan ka ba nakatira?

— Tony Garcia, Grand Ballinger

Don't be shy.
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COMEDY

BY TONY DAVIS

WANT TO TALK? GOOD FOR ME! BUT NOT FOR YOU!

WANT TO TALK? GOOD FOR ME! BUT NOT FOR YOU!

WANT TO TALK? GOOD FOR ME! BUT NOT FOR YOU!

WANT TO TALK? GOOD FOR ME! BUT NOT FOR YOU!

COMEDY

BY JONAS

HAHA!

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COMEDY

BY JIMMY SCOTT

WANT TO TALK? GOOD FOR ME! BUT NOT FOR YOU!

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COMEDY

BY JIMMY SCOTT

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DAILY CROSSWORD

By Patricia Brennan

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HOROSCOPE

By David Green

ARIES (March 21 to April 19) ...

Taurus (April 20 to May 20) ...

Gemini (May 21 to June 20) ...

Cancer (June 21 to July 22) ...

Leo (July 23 to Aug. 22) ...

Virgo (Aug. 23 to Sept. 22) ...

Libra (Sept. 23 to Oct. 22) ...

Scorpio (Oct. 23 to Nov. 21) ...

Sagittarius (Nov. 22 to Dec. 21) ...

Capricorn (Dec. 22 to Jan. 19) ...

Aquarius (Jan. 20 to Feb. 18) ...

Pisces (Feb. 19 to March 20) ...

CONCEPTS SU DOKU

By David Green

Concepts Sudoku

		3			9			
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6								9
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Difficulty Level: ★★★

HOW TO PLAY SU DOKU

Fill the grid so that every column, every row and every 3x3 box contains the digits 1 to 9.

Answers to previous puzzle

1	4	7	5	3	6	8	2	9
3	6	9	2	7	1	4	5	8
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9	3	5	6	7	1	4	2	8
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7	2	6	1	5	8	9	4	3
5	8	1	9	2	4	7	3	6
4	9	3	7	8	6	1	5	2

ENTERTAINMENT

Ajoy Ghoshal & G. Venkatesh

See <https://doi.org/10.1016/j.jmb.2019.04.009> for the full-text version of this article, which was not certified by peer review.

Website: www.merck.com



Apologizes for Ai-Ai

When Ai-Ai came to the Philippines to promote her new album, she was met with a warm reception. But when she was asked to perform at a local event, she was met with a different reception. She was asked to perform at a local event, but she was not allowed to perform. She was asked to perform at a local event, but she was not allowed to perform. She was asked to perform at a local event, but she was not allowed to perform.

Any and everyone only come around to Filipinos to make money. It's not like they really care about the Philippines. They are just here to make money. They are just here to make money. They are just here to make money.

Cold hosts
A "Welcome" to the Philippines. The hosts were not very warm. They were not very warm. They were not very warm. They were not very warm. They were not very warm.

"People are looking how cold they are on me, compared to when I was in the Philippines. I was in the Philippines. I was in the Philippines. I was in the Philippines. I was in the Philippines.

Since Manila is a new addition to the Philippines, they are not very warm. They are not very warm. They are not very warm. They are not very warm. They are not very warm.

Stage mom
I thought I was a stage mom. I was a stage mom. I was a stage mom. I was a stage mom. I was a stage mom. I was a stage mom. I was a stage mom.

My mother is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom.

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POWER PLANT
CINEMA
1000 W. 10th St. (at 10th St.)
TEL: 333-1111

BURR'S UP PG-13 1:30, 3:30, 5:30, 7:30, 9:30	OURINE ULTIMATUM PG-13 1:30, 3:30, 5:30, 7:30, 9:30	BURR'S UP PG-13 1:30, 3:30, 5:30, 7:30, 9:30
A LOVE STORY PG-13 1:30, 3:30, 5:30, 7:30, 9:30	BURR'S UP PG-13 1:30, 3:30, 5:30, 7:30, 9:30	OURINE ULTIMATUM PG-13 1:30, 3:30, 5:30, 7:30, 9:30

GREENHILLS CINEMAS
THEATRE-MALL
1000 W. 10th St. (at 10th St.)
TEL: 333-1111

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\$108,769,524
TOTAL BOX-OFFICE GROSS AS OF 08/13/2007
THE BIGGEST U.S. OPENING
ON RECORD FOR A MUSICAL

AMANDA BYNES
is Penny Pingleton
HAIRSPRAY

OPENS AUG. 22

HAIRSPRAY
PG-13
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TEL: 333-1111

movietime SHOWTIME
Your life as a movie

movietime exclusive premiere
THE FIGHTER
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Your life as a movie

THE FIGHTER
PG-13
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new body ...

My mother is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom.

My mother is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom. She is a stage mom.

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AMANDA BYNES
is Penny Pingleton
HAIRSPRAY

OPENS AUG. 22

HAIRSPRAY
PG-13
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TEL: 333-1111

movietime SHOWTIME
Your life as a movie

THE FIGHTER
PG-13
1:30, 3:30, 5:30, 7:30, 9:30

MATT DAMON IS JASON BOURNE
THE
BOURNE ULTIMATUM
REMEMBER EVERYTHING.
FORGET NOTHING.
NOW SHOWING

EXCLUSIVE

NOW ON ITS 2ND WEEK AT GLORIETTA 4 CINEMAS

IT'S ONLY A SHORT STORY THAT HELLS THE LIES OF A FATHER WHO SAYS "NO!"



THE LOOKOUT

JEFF BRIDGES RYAN REYNOLDS

FROM THE SCREENPLAY BY DAVID LEVI AND THE DIRECTOR BY DAVID LEVI

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"A MASTERPIECE. *** I LOVED THIS MOVIE. AN ABSOLUTELY WORTHY WORD OF ART."**

******* ABRAMSON TALKS, ENGROSSING AND INTELLIGENT. THREE L.E.O.S.**

******* A REAL PLEASURE TO WATCH. A MASTERFUL, SUBTLE."**

******* A RARE GEM."**

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SALE!

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Plus, catch the PBA Ponder Draft at the Activity Center on Aug. 19 at 1pm.

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